

Samford HEERF III Report-Quarter Ending March 31, 2022

Higher Education Emergency Relief Fund III Reporting

1. On May 20, 2021 Samford University received from the Department of Education its "Supplemental Grant Funds for Students" Notification to receive funding under 2003 of the American Rescue Plan Act of 2021 ("ARP"). The funds available from this grant are also referred to as HEERF III funds As with the funds awarded to Samford University under Section 314(a)(1) of the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 ("CRRSAA") and Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security ("CARES") Act, these funds will be used to provide Emergency Financial Aid Grants to Students.
2. Samford University received \$3,073,361 pursuant to the institution's Grant Award Notification for Emergency Financial Aid Grants to Students under ARP. The total cumulative allocated under ARP, CRRSAA, and CARES for Emergency Financial Aid Grants to Students is \$5,454,715.
3. On August 17, 2021, Samford University disbursed 117 \$1,000 grants to any undergraduate student with a \$0.00 expected family contribution for the 21/22 award year and was registered for the fall 2021 term. The total disbursed was \$117,000.

4. On November 15, 2021, Samford University disbursed a combined \$2,707,000 to undergraduate and graduate students with need. Need was determined by examining FAFSA data for each recipient and based on certain thresholds being met for undergraduates and graduate students. For undergraduates, the maximum adjusted gross income for parents reported on the FAFSA was set at \$100,000. Anyone with a parental AGI equal to or less than that amount was awarded \$2,000. The total number of undergraduates receiving funding was 651. Similarly, graduate students with an adjusted gross income of \$50,000 or less was awarded \$1,250 each. The total number of graduate students receiving funding was 1,124. These funds were immediately refunded to the 1,775 total students by their chosen method of direct deposit or paper check on that same day.
5. On March 22, 2022, Samford University disbursed 358 awards totaling \$246,662. The staying in line with assisting the neediest students on campus, these funds were made available to any currently enrolled Pell Grant recipient. Each student was provided access to the funds immediately through direct deposit or paper check refunds. No funds were kept on the student accounts.
6. All HEERF III funds provided to Samford for the support of students have been given to students as of March 31, 2022. No other disbursements are anticipated going forward.